

## Explanation of variances – pro forma

### Ugthorpe and Hutton Mulgrave Parish Council

The "Practitioner's Guide" provides guidance on explaining significant variances. **Please provide full explanations, including numerical values,** for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- if the total reserves (box 7) figure is more than twice the annual precept value (Box 2).

Section 2	2015/16 £	2016/17 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
<b>Box 2</b> <i>Precept or Rates and Levies</i>	1170	1287	117		PRECEPT UP BY 10%
<b>Box 3</b> <i>Total other Receipts</i>	1,784	1,683	-101		MODEL AGREEMENT DOWN BY £121.00
<b>Box 4</b> <i>Staff costs</i>	440	700	-220		CLERK'S UNPAID FEES CARRIED OVER INTO THIS YEAR
<b>Box 5</b> <i>Loan interest/ capital repayments</i>	0	0			N/A
<b>Box 6</b> <i>All other payments</i>	2,083	1,898	-186		
<b>Box 9</b> <i>Total fixed assets &amp; Long term Investments &amp; assets</i>	11,930	12,000	+60		VALUATIONS AMENDED TO SHOW REPLACEMENT VALUES
<b>Box 10</b> <i>Total borrowings</i>	0	0			N/A
<b>Explanation for 'high reserves'</b>	Box 7 is more than twice Box 2 because ...				