

Explanation of variances – pro forma

Grosmont Parish Council

The 'Practitioner's Guide' provides guidance on explaining significant variances. **Please provide full explanations, including numerical values,** for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- if the total reserves (box 7) figure is more than twice the annual precept value (Box 2).

Section 2	2015/16 £	2016/17 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	3000	3300	705		PRECEPT UP BY 10%
Box 3 <i>Total other Receipts</i>	1844	2758			DONATION OF £700.00 FROM CHARITABLE FOUNDATION TOWARDS DEFIBRILLATOR
Box 4 <i>Staff costs</i>	1354	1326	220		CLERK'S WAGES FOR APRIL UNPAID AS ONLY ONE SIGNATORY PRESENT
Box 5 <i>Loan interest/ capital repayments</i>	0	0			
Box 6 <i>All other payments</i>	2642	2487			
Box 9 <i>Total fixed assets & Long term Investments & assets</i>	6590	6600			ASSET REGISTER AMENDED TO SHOW REPLACEMENT VALUES
Box 10 <i>Total borrowings</i>	0	0			N/A
Explanation for 'high reserves'	Box 7 is more than twice Box 2 because ...				